

# FRY REGLET

Wednesday, March 16<sup>th</sup>, 2022

To our Valued Customers:

The price of aluminum over the past 24 months has been steadily increasing, but with the recent geopolitical tensions, there has been significant inflation pressure, as well as uncertainty in the future pricing of aluminum. As a result of these erratic fluctuations, we have determined the best course of action for our customers and our company's sake, is to consider a surcharge rather than a fixed price increase with the hope that these inflationary pressures are only transitory in nature.

By the first week in April 2022, Fry Reglet will evaluate the option to implement a surcharge on our Drywall, Plaster, Millwork, and Fiber Cement aluminum profiles. Based on today's market price of aluminum, we anticipate the surcharge to be in the 10-15% range on the list price of our products. We will confirm this potential surcharge and percentage on April 8<sup>th</sup>, 2022, which if deemed necessary, will go into effect on April 15<sup>th</sup>, 2022.

As a company that truly values our customer relationships, we continue to strive to the commitment of driving specifications for precision architectural metals in the residential and commercial marketplace and promise to provide you with the highest quality products and best customer service in the industry. We will also continue to explore and exercise strategies that help offset accelerated raw material costs, rising fuel and labor costs, and the supply chain disruptions facing our global economy.

On behalf of our entire organization, we would like to thank you for your continued support of Fry Reglet Products.

Sincere Regards,



Chris J. Allen  
Vice President, Sales  
Fry Reglet Corporation